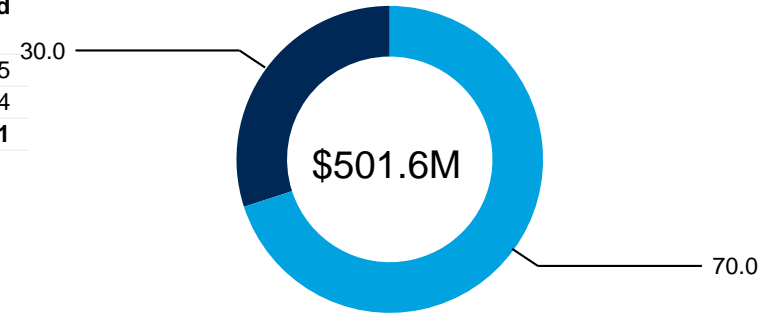


Investment Reports

Investment activity through 06/30/2022

	Market Value	3 Months	Fiscal Year to Date (1 Year)	3 Years	5 Years	10 Years	20 Years	Inception to Date 01/01/1993
Total Portfolio - Gross	501,625,282	-12.07	-9.88	9.46	10.13	11.24	7.98	8.67
Total Portfolio - Net	501,625,282	-12.07	-9.93	9.38	10.05	11.18	7.93	8.62
70% SP500 30% Barclays Int Govt Cr		-12.10	-9.37	7.62	8.48	9.60	7.56	8.36
Total Equity	351,061,047	-15.54	-11.03	12.27	13.00	14.59	9.28	10.58
S P 500 Index		-16.10	-10.62	10.60	11.31	12.96	9.08	9.73
Total Fixed Income	150,564,235	-2.82	-7.78	-.36	1.01	1.46	2.98	4.10
Barclays US Government/Credit Interm Bond		-2.37	-7.28	-.16	1.13	1.45	3.25	4.37

	Market Value	% of Mkt Val	Estimated Annual Income	Current Yield
Total Equity	351,061,047	70.0	5,331,685.00	1.5
Total Fixed Income	150,564,235	30.0	5,031,778.80	3.4
Total	501,625,282	100.0	10,363,463.80	2.1



1 Month

Beginning Account Value	537,471,592.16
Net Contributions/Withdrawals	-927,833.60
Income Earned	925,157.12
Market Appreciation	-35,843,633.91
Ending Account Value	501,625,281.77

Total market value may differ slightly from your custodian statement due to processing lag of accruals in non-custody accounts.

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
Total Equity										
Communication Services										
	ALPHABET INC CAP STK CL C	GOOG	9,660.000	550.22	5,315,124.68	2,187.45	21,130,767.00	4.2	.00	.000
	DISNEY WALT CO COM	DIS	131,225.000	50.56	6,634,271.18	94.40	12,387,640.00	2.5	.00	.000
	META PLATFORM, INC.	META	35,975.000	218.91	7,875,319.57	161.25	5,800,968.75	1.2	.00	.000
	OMNICOM GROUP INC COM	OMC	133,900.000	48.20	6,453,767.71	63.61	8,611,109.00	1.7	2.80	374,920.00
	Total for Communication Services				26,278,483.14		47,930,484.75	9.6		374,920.00
Consumer Disc										
	CARMAX INC COM	KMX	99,250.000	59.76	5,931,512.25	90.48	8,980,140.00	1.8	.00	.000
	HOME DEPOT INC COM	HD	80,875.000	30.16	2,439,272.37	274.27	22,181,586.25	4.4	7.60	614,650.00
	O REILLY AUTOMOTIVE INC NEW COM	ORLY	24,500.000	178.33	4,369,183.46	631.76	15,478,120.00	3.1	.00	.000
	TJX COS INC NEW COM	TJX	152,800.000	6.25	955,083.71	55.85	8,533,880.00	1.7	1.18	180,304.00
	Total for Consumer Disc				13,695,051.79		55,173,726.25	11.0		794,954.00
Financials										
	BANK OF AMERICA CORP COM	BAC	191,900.000	26.92	5,165,377.98	31.13	5,973,847.00	1.2	.88	168,872.00
	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	80,950.000	112.56	9,112,074.64	273.02	22,100,969.00	4.4	.00	.000
	JPMORGAN CHASE & CO COM	JPM	161,050.000	52.37	8,434,765.22	112.61	18,135,840.50	3.6	4.00	644,200.00
	PROGRESSIVE CORP OH COM	PGR	230,300.000	29.79	6,861,543.88	116.27	26,776,981.00	5.3	.40	92,120.00
	SCHWAB CHARLES CORP NEW COM	SCHW	260,200.000	35.35	9,196,899.10	63.18	16,439,436.00	3.3	.80	208,160.00
	US BANCORP DEL COM NEW	USB	199,000.000	22.95	4,567,455.38	46.02	9,249,520.00	1.8	1.84	366,160.00
	WELLS FARGO & CO NEW COM	WFC	159,250.000	27.29	4,345,939.61	39.17	6,237,822.50	1.2	1.00	159,250.00
	Total for Financials				47,684,055.81		104,914,416.00	20.9		1,638,762.00
Health Care										
	JOHNSON & JOHNSON COM	JNJ	124,625.000	70.56	8,793,252.14	177.51	22,122,183.75	4.4	4.52	563,305.00
	PFIZER INC COM	PFE	239,200.000	25.51	6,102,666.18	52.43	12,541,256.00	2.5	1.60	382,720.00
	Total for Health Care				14,895,918.32		34,663,439.75	6.9		946,025.00
Industrials										
	EXPEDITORS INTL WASH INC COM	EXPD	89,700.000	37.96	3,404,928.61	97.46	8,742,162.00	1.7	1.34	120,198.00
	FASTENAL CO COM	FAST	260,600.000	20.76	5,409,535.11	49.92	13,009,152.00	2.6	1.24	323,144.00

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
GENERAL ELECTRIC CO COM NEW	GE	135,100.000	107.89	14,576,442.68	63.67	8,612,625.00	1.7	.32	43,232.00	.503
UNION PAC CORP COM	UNP	48,000.000	93.91	4,507,666.83	213.28	10,237,440.00	2.0	5.20	249,600.00	2.438
Total for Industrials				27,898,573.23		40,601,379.00	8.1		736,174.00	1.814
Information Tech										
APPLE INC COM	AAPL	175,400.000	20.14	3,532,379.95	136.72	23,980,688.00	4.8	.92	161,368.00	.673
CISCO SYS INC COM	CSCO	108,900.000	17.33	1,887,674.36	42.64	4,643,496.00	.9	1.52	165,528.00	3.565
MICROSOFT CORP COM	MSFT	100,275.000	25.41	2,548,453.91	256.83	25,753,628.25	5.1	2.48	248,682.00	.966
TE CONNECTIVITY LTD REG SHS	TEL	118,425.000	31.41	3,720,203.06	113.15	13,399,788.75	2.7	2.24	265,272.00	1.980
Total for Information Tech				11,688,711.28		67,777,601.00	13.5		840,850.00	1.241
Total: Total Equity				142,140,793.57		351,061,046.75	70.0		5,331,685.00	1.520
Total Fixed Income										
Corporate Bonds										
ABBVIE INC SR GLBL	ABBV26	4,500,000.000	109.02	4,906,016.32	96.33	4,353,560.01	.9	3.20	144,000.00	3.322
3.200% 05/14/2026	ABBV26									
ALTRIA GROUP INC SR GLBL NT	MO 24	3,500,000.000	102.90	3,601,329.95	100.21	3,565,578.33	.7	4.00	140,000.00	3.992
4.000% 01/31/2024	MO 24									
APPLE INC SR GLBL NT	AAPL24	3,500,000.000	102.81	3,598,323.99	100.34	3,530,207.91	.7	3.45	120,750.00	3.438
3.450% 05/06/2024	AAPL24									
BANK AMER CORP FR	BAC 27	5,000,000.000	108.34	5,417,210.81	93.99	4,731,177.78	.9	3.25	162,400.00	3.456
3.248% 10/21/2027	BAC 27									
BLACKROCK INC SR GLBL NT	BLK 29	4,500,000.000	110.96	4,993,217.73	94.20	4,263,961.25	.9	3.25	146,250.00	3.450
3.250% 04/30/2029	BLK 29									
CVS HEALTH CORP SR GLBL NT	CVS 25	3,500,000.000	101.29	3,545,260.35	99.37	3,538,639.51	.7	3.88	135,625.00	3.900
3.875% 07/20/2025	CVS 25									
CHEVRON USA INC SR GLBL NT	CHEV28	5,000,000.000	100.84	5,042,000.00	99.32	5,054,913.89	1.0	3.85	192,500.00	3.876
3.850% 01/15/2028	CHEV28									
CISCO SYS INC SR NT	CSCO24	3,500,000.000	102.24	3,578,499.64	100.57	3,561,044.37	.7	3.63	126,875.00	3.605
3.625% 03/04/2024	CSCO24									
COMCAST CORP NEW GLBL NT	CMCS30	4,500,000.000	107.85	4,853,306.19	89.48	4,076,332.50	.8	2.65	119,250.00	2.962
2.650% 02/01/2030	CMCS30									

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
CUMMINS INC SR GLBL NT 3.650% 10/01/2023	CMI 23 CMI 23	3,500,000.000	101.53	3,553,563.05	100.42	3,546,672.50	.7	3.65	127,750.00	3.635
DISNEY WALT CO SR GLBL NT 2.650% 01/13/2031	DIS 31 DIS 31	4,500,000.000	107.23	4,825,574.74	88.01	4,016,055.00	.8	2.65	119,250.00	3.011
EXXON MOBIL CORP SR GLBL COCO 2.610% 10/15/2030	XOM 30 XOM 30	4,500,000.000	107.95	4,857,881.62	89.79	4,065,300.00	.8	2.61	117,450.00	2.907
HOME DEPOT INC SR NT 3.750% 02/15/2024	HD 24 HD 24	3,000,000.000	101.89	3,056,795.26	101.00	3,072,560.01	.6	3.75	112,500.00	3.713
INTEL CORP SR GLBL 3.700% 07/29/2025	INTC25 INTC25	5,000,000.000	103.13	5,156,596.70	100.63	5,109,711.10	1.0	3.70	185,000.00	3.677
INTERNATIONAL BUSINESS MACHS SR GLBL 3.625% 02/12/2024	IBM 24 IBM 24	3,500,000.000	102.28	3,579,771.22	100.21	3,556,407.85	.7	3.63	126,875.00	3.617
JPMORGAN CHASE & CO SR NT 2.950% 10/01/2026	JPM 26 JPM 26	4,500,000.000	108.98	4,903,950.28	95.15	4,315,117.50	.9	2.95	132,750.00	3.100
JOHNSON & JOHNSON SR GLBL 2.900% 01/15/2028	JNJ 28 JNJ 28	5,000,000.000	108.81	5,440,382.18	96.61	4,897,411.11	1.0	2.90	145,000.00	3.002
KIMBERLY CLARK CORP SR GLBL 3.100% 03/26/2030	KM 30 KM 30	4,500,000.000	109.26	4,916,915.28	93.48	4,243,277.50	.8	3.10	139,500.00	3.316
MERCK & CO INC SR GLBL 3.400% 03/07/2029	MRK 29 MRK 29	4,500,000.000	111.40	5,012,820.28	96.59	4,395,180.00	.9	3.40	153,000.00	3.520
MICROSOFT CORP NT 3.625% 12/15/2023	MSFT23 MSFT23	3,000,000.000	100.77	3,022,956.85	100.77	3,027,783.33	.6	3.63	108,750.00	3.597
NORTHERN TR CORP SUB NT 3.950% 10/30/2025	NTRS25 NTRS25	4,500,000.000	104.40	4,698,095.06	100.41	4,548,478.76	.9	3.95	177,750.00	3.934
O REILLY AUTOMOTIVE INC NEW SR NT 3.800% 09/01/2022	ORLY22 ORLY22	3,500,000.000	101.34	3,546,886.81	100.12	3,548,498.33	.7	3.80	133,000.00	3.795
OMNICOM GROUP INC SR GLBL 3.600% 04/15/2026	OMC 26 OMC 26	3,000,000.000	104.30	3,129,146.81	97.08	2,935,350.00	.6	3.60	108,000.00	3.708
ORACLE CORP SR NT 3.625% 07/15/2023	ORCL23 ORCL23	3,500,000.000	102.60	3,590,945.42	99.69	3,547,758.47	.7	3.63	126,875.00	3.636
PNC BK N A PITTSBURGH PA SUB NT 3.800% 07/25/2023	PNC 23 PNC 23	3,000,000.000	100.28	3,008,487.10	100.27	3,057,560.00	.6	3.80	114,000.00	3.790
PEPSICO INC SR NT 2.625% 03/19/2027	PEP 27 PEP 27	5,000,000.000	108.55	5,427,413.51	95.95	4,834,937.50	1.0	2.63	131,250.00	2.736

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
PFIZER INC GLBL NT 2.625% 04/01/2030	PFE 30 PFE 30	4,500,000.000	108.33	4,874,850.53	91.31	4,138,391.25	.8	2.63	118,125.00	2.875
PROGRESSIVE CORP SR GLBL 3.200% 03/26/2030	PGR 30 PGR 30	4,500,000.000	109.83	4,942,133.37	93.03	4,224,305.00	.8	3.20	144,000.00	3.440
SCHLUMBERGER INVT SA SR NT 3.650% 12/01/2023	SLB 23 SLB 23	3,500,000.000	102.72	3,595,266.69	100.34	3,522,405.84	.7	3.65	127,750.00	3.638
SCHWAB CHARLES CORP SR GLBL 3.200% 01/25/2028	SCHW28 SCHW28	4,500,000.000	106.38	4,787,060.00	95.59	4,363,815.00	.9	3.20	144,000.00	3.348
SYSCO CORP SR NT 3.750% 10/01/2025	SY 25 SY 25	3,500,000.000	102.85	3,599,581.69	99.18	3,504,112.50	.7	3.75	131,250.00	3.781
TEXAS INSTRS INC SR GLBL NT 2.250% 09/04/2029	TXN 29 TXN 29	4,500,000.000	105.75	4,758,542.97	90.00	4,082,816.25	.8	2.25	101,250.00	2.500
3M CO SR GLBL NT 2.375% 08/26/2029	MMM 29 MMM 29	4,500,000.000	105.78	4,760,024.33	89.69	4,073,339.38	.8	2.38	106,875.00	2.648
U S BANCORP MTNS BK ENT FR 3.700% 01/30/2024	UBS 24 UBS 24	3,500,000.000	102.46	3,586,048.69	100.46	3,570,523.05	.7	3.70	129,500.00	3.683
VERIZON COMMUNICATIONS INC SR GLBL 2.625% 08/15/2026	VZ 26 VZ 26	4,500,000.000	108.12	4,865,186.69	94.48	4,296,135.00	.9	2.63	118,125.00	2.778
WELLS FARGO CO NEW SR NT 3.000% 10/23/2026	WFC 26 WFC 26	4,500,000.000	108.47	4,881,224.62	94.36	4,271,475.00	.9	3.00	135,000.00	3.179
Total for Corporate Bonds				155,913,266.73		143,440,792.78	28.6		4,802,225.00	3.383
Governments										
FEDERAL FARM CR BKS CONS SYSTEMWIDE 3.330% 04/12/2027	FEDE27 FEDE27	5,000,000.000	100.00	5,000,000.00	98.90	4,981,687.50	1.0	3.33	166,500.00	3.367
US TREASURY NOTE 3.125% 11/15/2028	UNIT28 UNIT28	2,000,000.000	108.18	2,163,500.00	100.23	2,012,602.34	.4	3.13	62,500.00	3.118
Total for Governments				7,163,500.00		6,994,289.84	1.4		229,000.00	3.295
Taxable Bond Funds										
ISHARES 1-3 YEAR TREASURY BOND ETF	SHY	1,560.000	84.58	131,943.81	82.79	129,152.40	.0	.35	553.80	.429
Total for Taxable Bond Funds				131,943.81		129,152.40	.0		553.80	.429
Total: Total Fixed Income				163,208,710.54		150,564,235.02	30.0		5,031,778.80	3.376
Total				305,349,504.11		501,625,281.77	100.0		10,363,463.80	2.073

KENTUCKY JUDICIAL RET DEFINED BENEFIT AGT

FEES

Period	Market Value w/o Accruals	Fees	Total
Q1 - 09/30/2021	\$574,051,339.95	\$114,810.27	\$114,810.27
Q2 - 12/31/2021	\$620,726,251.45	\$124,145.25	\$238,955.52
Q3 - 03/31/2022	\$572,437,018.55	\$114,487.40	\$353,442.92
Q4 - 06/30/2022	\$499,910,086.15	\$99,982.01	\$453,424.95

Investment Management Fees to Baird Trust

COMMISSIONS

Period	Number of Trades	Commissions	Total
Q1 - 09/30/2021	0	0	0
Q2 - 12/31/2021	4	\$6,333.00	\$6,333.00
Q3 - 03/31/2022	35	\$12,536.25	\$18,869.25
Q4 - 06/30/2022	31	\$7,185.40	\$26,054.65

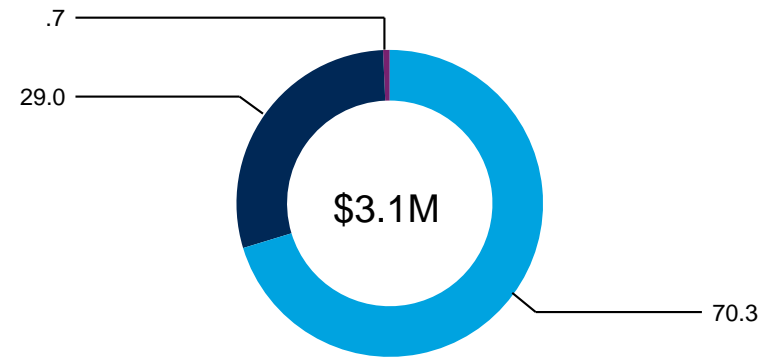
Commission to Lexington Investment Company

Investment Reports

Investment activity through 06/30/2022

	Market Value	3 Months	Fiscal Year to Date (1 Year)	3 Years	5 Years	Inception to Date 06/01/2015
Total Portfolio - Gross	3,127,502	-12.42	-10.21	7.58	8.58	8.08
Total Portfolio - Net	3,127,502	-12.44	-10.28	7.50	8.49	8.00
70% SP500 30% Barclays Int Govt Cr		-12.10	-9.37	7.62	8.48	8.06
Total Equity	2,199,482	-15.72	-11.39	10.31	11.05	10.50
S P 500 Index		-16.10	-10.62	10.60	11.31	10.70
Total Fixed Income	907,360	-3.62	-9.13	-.55	1.69	1.90
Barclays US Government/Credit Interm Bond		-2.37	-7.28	-.16	1.13	1.29
Cash & Equivalents	20,660	.16	.17	.54	.98	.76
3 Mos Treasury Bill Rate		.29	.39	.57	1.11	.89

	Market Value	% of Mkt Val	Estimated Annual Income	Current Yield
Total Equity	2,199,482	70.3	33,313.48	1.5
Total Fixed Income	907,360	29.0	18,526.32	2.0
Cash & Equivalents	20,660	.7	308.37	1.5
Total	3,127,502	100.0	52,148.17	1.7



1 Month

Beginning Account Value	3,350,555.29
Net Contributions/Withdrawals	.00
Income Earned	4,450.37
Market Appreciation	-227,503.38
Ending Account Value	3,127,502.28

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield	
Cash & Equivalents											
Money Markets											
	GOLDMAN SACHS FINANCIAL SQUARE	FEDXX	20,643.530	1.00	20,643.53	1.00	20,659.50	.7	1.49	308.37	1.494
Total for Money Markets					20,643.53		20,659.50	.7		308.37	1.494
Total: Cash & Equivalents					20,643.53		20,659.50	.7		308.37	1.494
Total Equity											
Communication Services											
	ALPHABET INC CAP STK CL C	GOOG	61.000	2,733.90	166,768.14	2,187.45	133,434.45	4.3	.00	.00	.000
	DISNEY WALT CO COM	DIS	834.000	172.63	143,975.25	94.40	78,729.60	2.5	.00	.00	.000
	META PLATFORM, INC.	META	233.000	346.31	80,690.49	161.25	37,571.25	1.2	.00	.00	.000
	OMNICOM GROUP INC COM	OMC	845.000	75.73	63,994.87	63.61	54,341.95	1.7	2.80	2,366.00	4.402
Total for Communication Services					455,428.75		304,077.25	9.7		2,366.00	.780
Consumer Disc											
	CARMAX INC COM	KMX	612.000	125.54	76,830.51	90.48	55,373.76	1.8	.00	.00	.000
	HOME DEPOT INC COM	HD	498.000	330.48	164,577.56	274.27	136,586.46	4.4	7.60	3,784.80	2.771
	O REILLY AUTOMOTIVE INC NEW COM	ORLY	154.000	603.48	92,935.99	631.76	97,291.04	3.1	.00	.00	.000
	TJX COS INC NEW COM	TJX	865.000	69.43	60,056.25	55.85	48,310.25	1.5	1.18	1,020.70	2.113
Total for Consumer Disc					394,400.31		337,561.51	10.8		4,805.50	1.424
Financials											
	BANK OF AMERICA CORP COM	BAC	1,212.000	40.90	49,567.88	31.13	37,729.56	1.2	.88	1,066.56	2.827
	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	518.000	293.32	151,939.58	273.02	141,424.36	4.5	.00	.00	.000
	JPMORGAN CHASE & CO COM	JPM	1,062.000	155.55	165,192.24	112.61	119,591.82	3.8	4.00	4,248.00	3.552
	PROGRESSIVE CORP OH COM	PGR	1,420.000	98.37	139,680.72	116.27	165,103.40	5.3	.40	568.00	.344
	SCHWAB CHARLES CORP NEW COM	SCHW	1,704.000	73.03	124,448.05	63.18	107,658.72	3.4	.80	1,363.20	1.266
	US BANCORP DEL COM NEW	USB	1,161.000	56.82	65,969.77	46.02	53,963.28	1.7	1.84	2,136.24	3.998
	WELLS FARGO & CO NEW COM	WFC	958.000	49.10	47,035.39	39.17	37,524.86	1.2	1.00	958.00	2.553
Total for Financials					743,833.63		662,996.00	21.2		10,340.00	1.561

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
Health Care										
JOHNSON & JOHNSON COM	JNJ	776.000	172.49	133,851.82	177.51	137,747.76	4.4	4.52	3,507.52	2.546
PFIZER INC COM	PFE	1,404.000	48.21	67,684.24	52.43	73,611.72	2.4	1.60	2,246.40	3.052
Total for Health Care				201,536.06		211,359.48	6.8		5,753.92	2.722
Industrials										
EXPEDITORS INTL WASH INC COM	EXPD	539.000	122.57	66,066.46	97.46	52,530.94	1.7	1.34	722.26	1.375
FASTENAL CO COM	FAST	1,617.000	55.90	90,394.61	49.92	80,720.64	2.6	1.24	2,005.08	2.484
GENERAL ELECTRIC CO COM NEW	GE	780.000	102.74	80,138.10	63.67	49,725.00	1.6	.32	249.60	.503
UNION PAC CORP COM	UNP	311.000	229.84	71,479.54	213.28	66,330.08	2.1	5.20	1,617.20	2.438
Total for Industrials				308,078.71		249,306.66	8.0		4,594.14	1.843
Information Tech										
APPLE INC COM	AAPL	1,150.000	149.87	172,349.91	136.72	157,228.00	5.0	.92	1,058.00	.673
CISCO SYS INC COM	CSCO	808.000	55.91	45,172.15	42.64	34,453.12	1.1	1.52	1,228.16	3.565
MICROSOFT CORP COM	MSFT	627.000	292.20	183,206.47	256.83	161,032.41	5.1	2.48	1,554.96	.966
TE CONNECTIVITY LTD REG SHS	TEL	720.000	150.34	108,242.24	113.15	81,468.00	2.6	2.24	1,612.80	1.980
Total for Information Tech				508,970.77		434,181.53	13.9		5,453.92	1.256
Total: Total Equity				2,612,248.23		2,199,482.43	70.3		33,313.48	1.515
Total Fixed Income										
Taxable Bond Funds										
ISHARES TRUST ISHARES 1-5 YEAR	IGSB	11,135.000	54.02	601,521.57	50.55	562,874.25	18.0	.84	9,386.81	1.668
VANGUARD SCOTTSDALE FDS VANGUARD	VCIT	4,305.000	93.08	400,712.03	80.02	344,486.10	11.0	2.12	9,139.51	2.653
Total for Taxable Bond Funds				1,002,233.60		907,360.35	29.0		18,526.32	2.042
Total: Total Fixed Income				1,002,233.60		907,360.35	29.0		18,526.32	2.042
Total				3,635,125.36		3,127,502.28	100.0		52,148.17	1.668